

**NATIONAL FUEL GAS COMPANY
AND SUBSIDIARIES**

EXPLORATION AND PRODUCTION INFORMATION

	Three Months Ended March 31,			Six Months Ended March 31,		
	2018	2017	Increase (Decrease)	2018	2017	Increase (Decrease)
<u>Gas Production/Prices:</u>						
Production (MMcf)						
Appalachia	41,403	40,805	598	76,817	80,612	(3,795)
West Coast	675	737	(62)	1,370	1,513	(143)
Total Production	<u>42,078</u>	<u>41,542</u>	<u>536</u>	<u>78,187</u>	<u>82,125</u>	<u>(3,938)</u>
Average Prices (Per Mcf)						
Appalachia	\$ 2.46	\$ 2.71	\$ (0.25)	\$ 2.41	\$ 2.54	\$ (0.13)
West Coast	4.40	4.57	(0.17)	4.70	4.40	0.30
Weighted Average	2.49	2.75	(0.26)	2.45	2.57	(0.12)
Weighted Average after Hedging	2.52	2.96	(0.44)	2.61	2.96	(0.35)
<u>Oil Production/Prices:</u>						
Production (Thousands of Barrels)						
Appalachia	1	2	(1)	2	2	—
West Coast	662	672	(10)	1,334	1,393	(59)
Total Production	<u>663</u>	<u>674</u>	<u>(11)</u>	<u>1,336</u>	<u>1,395</u>	<u>(59)</u>
Average Prices (Per Barrel)						
Appalachia	\$ 58.54	\$ 49.87	\$ 8.67	\$ 49.82	\$ 49.04	\$ 0.78
West Coast	65.39	\$ 47.96	17.43	61.61	45.75	15.86
Weighted Average	65.39	47.96	17.43	61.60	45.82	15.78
Weighted Average after Hedging	58.31	52.92	5.39	59.05	53.85	5.20
Total Production (Mmcf)	<u>46,056</u>	<u>45,586</u>	<u>470</u>	<u>86,203</u>	<u>90,495</u>	<u>(4,292)</u>
<u>Selected Operating Performance Statistics:</u>						
General & Administrative Expense per Mcfe ⁽¹⁾	\$ 0.37	\$ 0.36	\$ 0.01	\$ 0.36	\$ 0.33	\$ 0.03
Lease Operating and Transportation Expense per Mcfe ⁽¹⁾⁽²⁾	\$ 0.95	\$ 0.93	\$ 0.02	\$ 0.97	\$ 0.91	\$ 0.06
Depreciation, Depletion & Amortization per Mcfe ⁽¹⁾	\$ 0.69	\$ 0.63	\$ 0.06	\$ 0.69	\$ 0.64	\$ 0.05

(1) Refer to page 16 for the General and Administrative Expense, Lease Operating Expense and Depreciation, Depletion, and Amortization Expense for the Exploration and Production segment.

(2) Amounts include transportation expense of \$0.54 per Mcfe for both the three months ended March 31, 2018 and March 31, 2017. Amounts include transportation expense of \$0.54 per Mcfe for both the six months ended March 31, 2018 and March 31, 2017.